



Greece: the business growth landscape

Grant Thornton International Business Report 2015

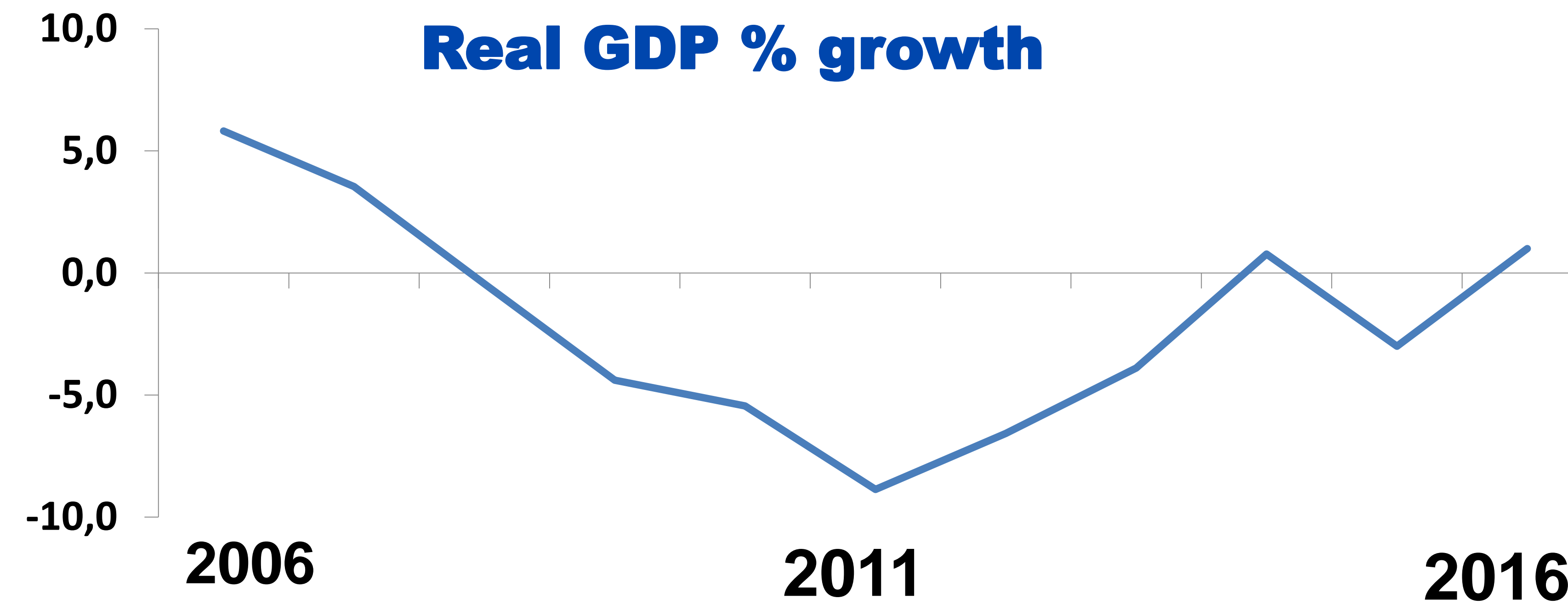
Ed Nusbaum

Chief Executive Officer

Grant Thornton International Ltd



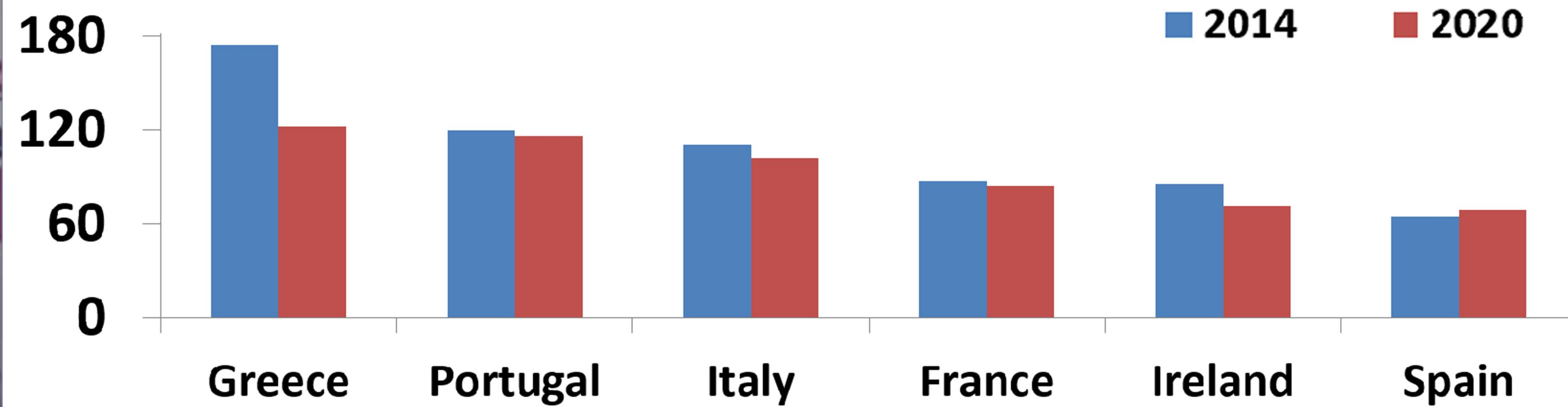
Greater certainty should lead to growth



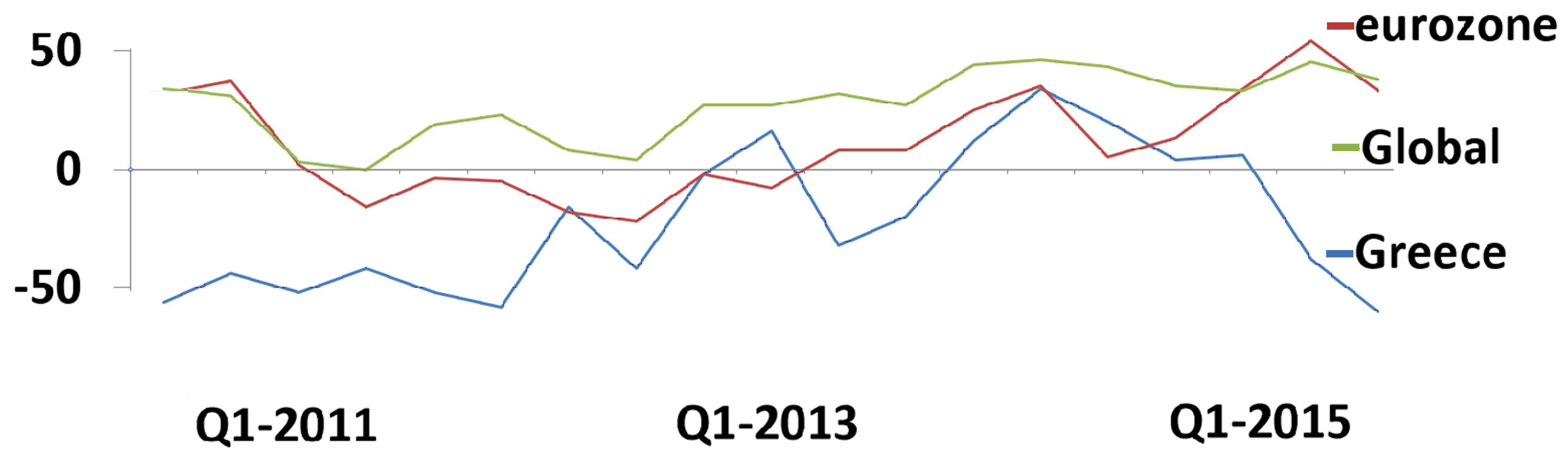
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General government net debt (%GDP)



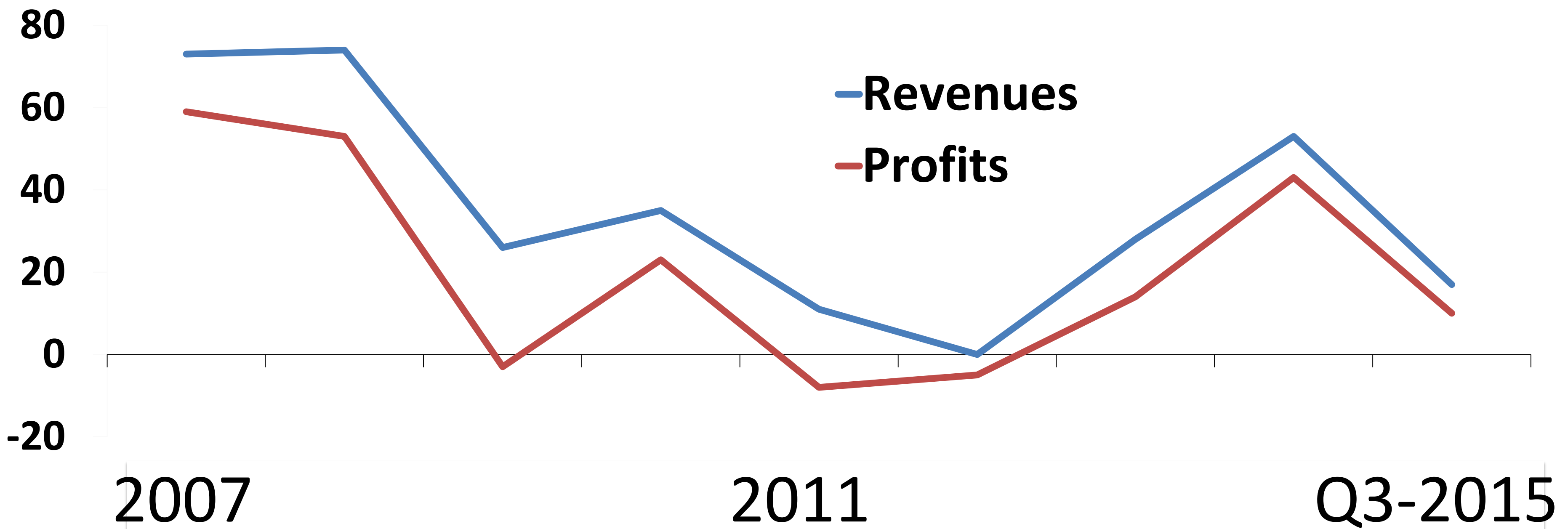
Business optimism down



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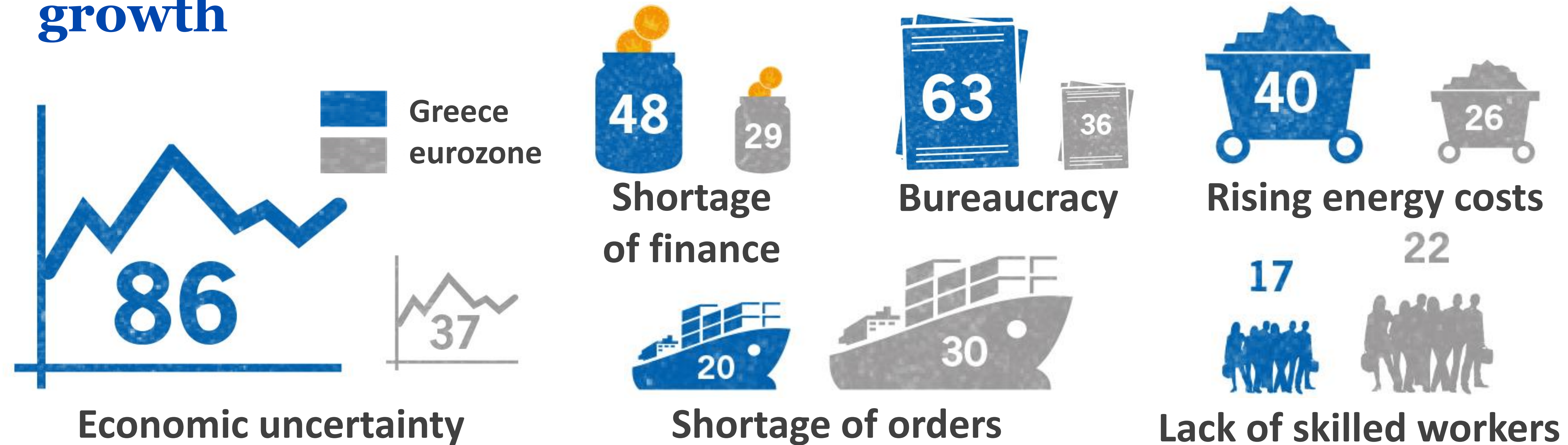
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Growth prospects have fallen

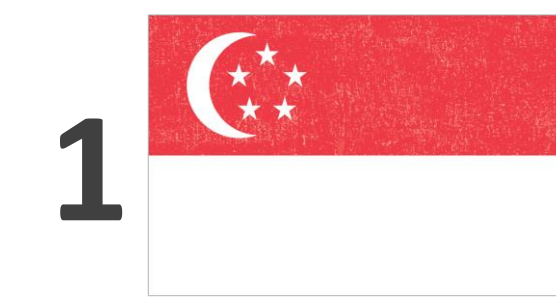


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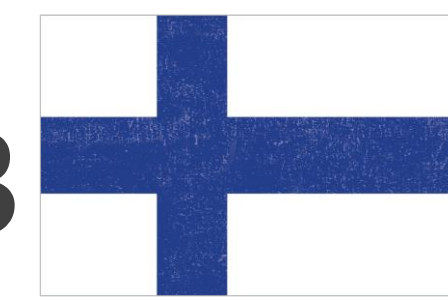
Percentage of businesses citing factor as a constraint on growth



Business growth environment rankings



1 Singapore

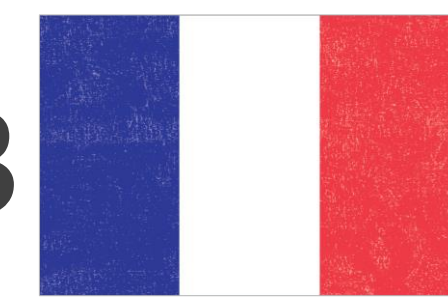


3 Finland



11 Germany

23



France

27



United Kingdom

43



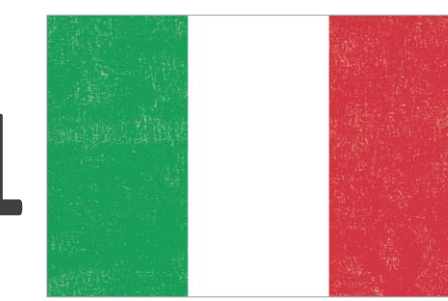
Spain

51



Greece

51



Italy

60



Ukraine

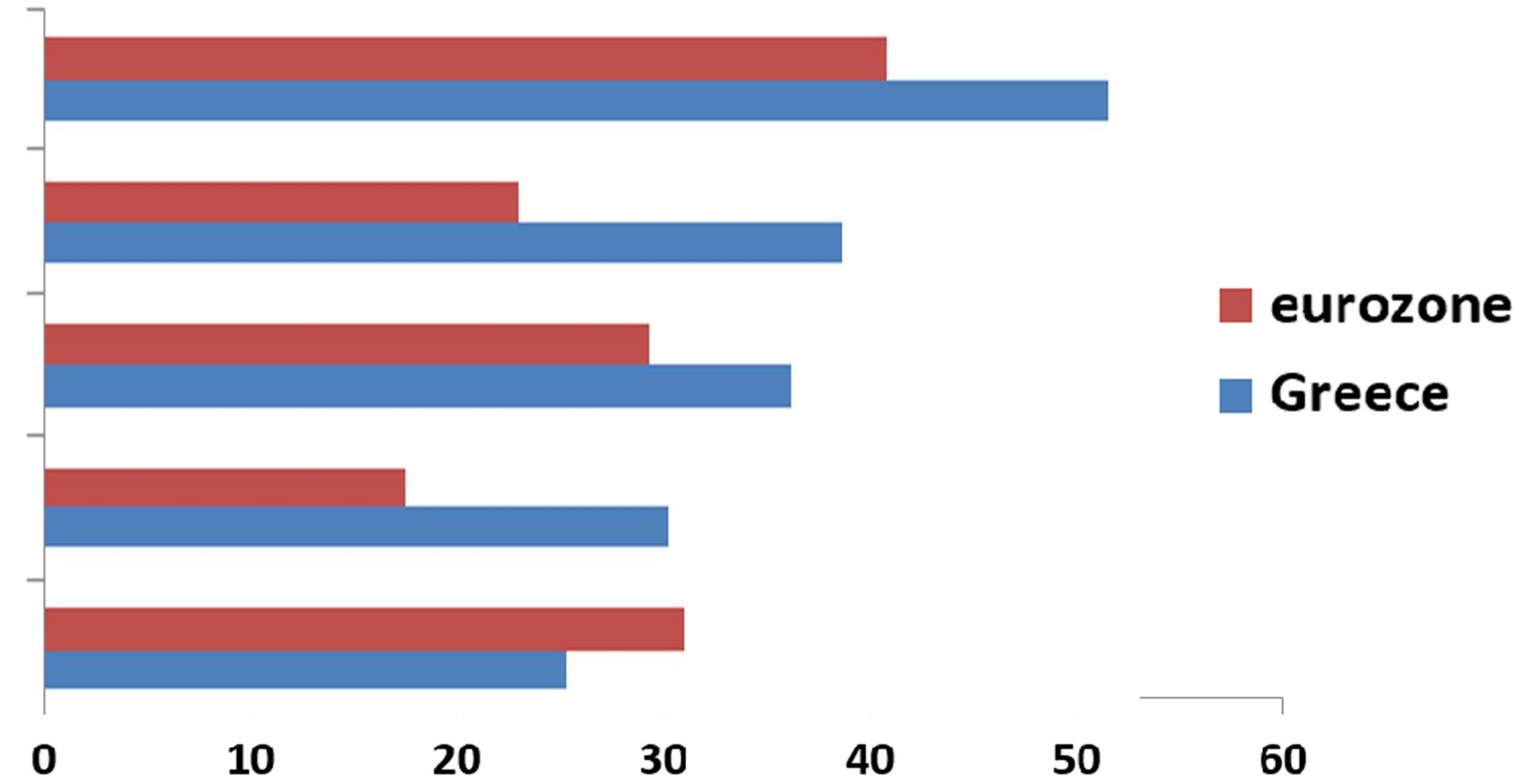


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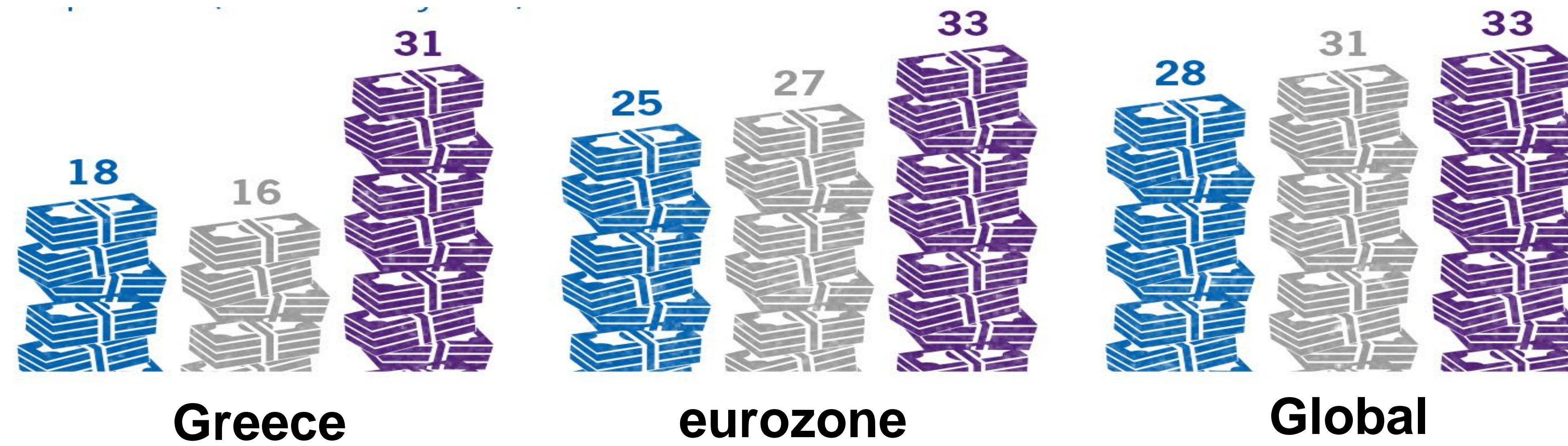
Business planning initiatives next 12 months

- Improve salesforce effectiveness
- Expand your business overseas
- Develop and/or launch a new product or service
- Access new sources of funding
- Incentivise productivity improvements



M&A activity planned

- 2012
- 2013
- 2014



Challenges

Greek business growth prospects suffering from domestic uncertainty

- Reform agenda set to be onerous
- Debt levels remain high
- Global economy delicately poised

Opportunities

Focus on international opportunities bodes well for future

- bouyant exports, increasing M&A activity and overseas expansion
- tourism numbers also show that Greece remains “open for business”

thank you

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