Press Release

Thursday, June 4, 2015

Grant Thornton "Insurance breakfast event" at Intercontinental Hotel

# On Thursday, June 4, maintaining its commitment to rendering timely and meaningful information to business leaders, Grant Thornton, for the first time, held a breakfast event devoted to the recent developments in the insurance segment. The **"Insurance breakfast event"** was designed in order to offer the attendees a unique opportunity for communication and exchange of opinions and ideas between the insurance segment executives at a short-term, audience restricted event – a creative start to a business day.

# The attendees were welcomed by **Mr. Vasilis Kazas, the Managing Partner of** **Grant Thornton**, who thanked the audience for responding to the invitation and made a brief reference to the significance of the current period as well as the following years to the insurance market development.

# Presentations, focusing on the current challenges facing the segment were made **by Mr. Spiros Mavrogalos, CEO at Ethniki Asfalistiki and Mr. Costas Bertsias, Deputy CEO & Managing Director, European Union Minettas Insurances.**

# Finally, Grant Thornton Partners, **Mr. Yiannis Leos** and **Mr. Vassilis Monogios** and Senior Manager of Grant Thornton UK, Mr. **Abraham Ashraf** reported on the major issues regarding Solvency II and IFRS implementation, ORSA processes & activities as well as Capital Management planning.

# The “Insurance breakfast event” was attended by over 40 top executives of the domestic insurance companies and was followed by a light meal and a discussion on the presented issues.



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