

Financial Reporting Advisory

When technical expertise meets practical
financial reporting delivery



Financial Reporting Advisory

Our Services

We offer a comprehensive portfolio of Financial Reporting Advisory services designed to support finance leaders in addressing complex accounting, reporting and regulatory requirements with clarity, consistency and confidence.

Our services cover the full financial reporting lifecycle, from the interpretation and implementation of accounting standards to the preparation of statutory and regulatory reporting, management reporting and specialized technical support.

Financial Statements preparation

Preparation of standalone and consolidated financial statements and reporting packages under IFRS and local GAAP

IFRS Advisory Services

Technical accounting advisory and support in the application of IFRS requirements

Accounting Framework Transition

Transition support across IFRS, Greek GAAP and other accounting frameworks

Hedge accounting

Advisory support on derivatives, hedge accounting documentation and effectiveness testing

Extended Finance Services

Interim CFO and senior executive staffing solutions, delivering experienced leadership to support organizations through transitions, complex challenges and financial management needs

ESEF Reporting

Delivering both advisory and technology services for the preparation and conversion of the financial statements into the ESEF format

IPSAS - P.D. 54 / 2018

Financial reporting advisory services for public sector entities

Management Reporting

Design and preparation of management reporting aligned with accounting records

Our approach combines deep technical expertise, practical implementation experience and technology-enabled solutions, delivering reliable, compliant and audit-ready financial reporting outcomes.

Financial Statements Preparation

High-quality financial statements are fundamental to transparency, regulatory compliance and stakeholder confidence. Organizations are required to prepare financial information that is accurate, consistent and aligned with applicable accounting frameworks and regulatory requirements.

Grant Thornton supports clients in the preparation and presentation of standalone and consolidated financial statements, ensuring full compliance with IFRS, local GAAP and regulatory reporting requirements across jurisdictions.

Our services include:



Preparation of Standalone Financial Statements



Preparation of Consolidated Financial Statements for Group structures



Support throughout month-end and year-end closing processes



Documentation of accounting policies, judgments and key estimates



Coordination with external auditors and regulators

Our approach focuses on delivering timely, accurate and reliable financial information that enhances decision – making and strengthens stakeholder confidence.

IFRS Advisory Services

Organizations operate in an increasingly complex financial reporting environment, shaped by evolving accounting standards,

regulatory scrutiny and rising expectations for high-quality financial information.

But what are the challenges organizations face and how can Grant Thornton assist?

Key challenges organizations face

How do we interpret and apply new or amended IFRS standards consistently?

Frequent changes to IFRS requirements increase complexity and create uncertainty around interpretation, transition and disclosure requirements.

How do we address complex and judgement-intensive accounting areas?

Areas such as revenue recognition, financial instruments, leases and business combinations require robust technical analysis and defensible accounting positions.

How do we ensure accounting decisions are audit-ready and well documented?

Increased regulatory scrutiny and audit focus require clear documentation, consistent application and strong technical support.

How do we manage accounting complexity in transactions and restructurings?

Transactions, group reorganizations and restructurings introduce accounting challenges that must be addressed accurately and within tight timelines.

How Grant Thornton supports you



Assessment and implementation of new and amended IFRS standards.



Technical accounting advisory on complex and judgement-intensive areas.



Accounting support in the context of transactions, restructurings and group reorganizations.



Preparation and review of technical accounting memoranda and position papers.

Accounting Framework Transition

Why transition to an international accounting framework?

Transitioning to an international accounting framework such as IFRS or US GAAP enhances the quality, comparability and credibility of financial information. Beyond compliance, a well-executed

transition strengthens governance, improves transparency and supports more informed decision-making across the organization.

Benefits

Enhanced transparency

Transparent and consistent financial information

Improved comparability

Comparable reporting across periods and entities

Stronger governance and control

Robust accounting policies and documentation

Audit-ready financial reporting

Credible, well-documented financial statements

Support for strategic decisions

Reliable information for transactions and growth

Our Approach

1. Project planning & initiation

Scope, timeline and governance setup

2. Accounting gap analysis

Identification of framework differences

3. Implementation planning

Structured transition roadmap

4. Adjustments & restatements

Preparation of transition adjustments

5. Comparative information

Restatement of comparative information

6. Final implementation & reporting

Audit-ready reporting under the new framework

Why Grant Thornton

We combine deep technical expertise across IFRS, Greek GAAP and US GAAP with practical implementation experience. Our focus is on delivering technically sound, well-documented

and audit-ready transition outcomes, while working closely with finance teams to ensure knowledge transfer and long-term sustainability.

Hedge Accounting

A specialized approach to your needs

The use of derivatives to manage financial risks has increased significantly, driven by market volatility, interest rate movements, foreign currency exposures and energy price fluctuations. While hedging strategies are essential for risk management, their accounting treatment under IFRS 9 introduces considerable technical and documentation complexity.

Grant Thornton supports organizations in designing, documenting and applying hedge accounting in a technically robust, compliant and sustainable manner, ensuring alignment between risk management strategies and financial reporting outcomes.

Challenging external environment

- ⌚ Transition from IAS 39 to IFRS 9
- ⌚ Volatile energy prices
- ⌚ Changing interest rate environment
- ⌚ Increased foreign currency exposure
- ⌚ Heightened ESG and energy transition requirements
- ⌚ Aggressive promotion of risk management products
- ⌚ Elevated liquidity levels

Our services

- ⌚ Hedge designation and documentation
- ⌚ Hedge effectiveness testing
- ⌚ Interest rate hedging support
- ⌚ FX risk hedging advisory
- ⌚ Energy and ESG-related hedging
- ⌚ Derivative contract assessment
- ⌚ Valuation modelling and audit support

Our hedge accounting services focus on technical accuracy, defensible documentation and practical implementation, enabling organizations to reflect their risk management strategies transparently and consistently in their financial statements.

Extended Finance Services

Supporting your finance goals

Our Extended Finance Services provide flexible, hands-on financial leadership and specialist support to organizations facing increased reporting demands, temporary capacity constraints or complex operational challenges.

By integrating experienced finance professionals into existing structures, we deliver continuity, control and high-quality financial output.

Our services

1 Interim CFO and senior finance executive support

Covering critical leadership, governance and oversight needs



2 Short-term and medium-term reinforcement of finance teams

Addressing capacity gaps and peak reporting requirements



3 Support during transactions and restructurings

Including complex, finance-intensive projects



4 Enhancement of financial reporting and controls

Strengthening processes, internal controls and management information



5 Hands-on support in core finance activities

Budgeting, forecasting, cash flow monitoring and statutory reporting



Extended Finance Services

Benefits of a flexible finance resourcing model



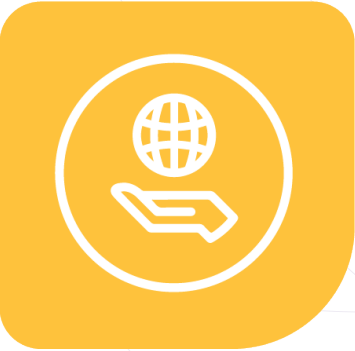
Operational continuity

Stability during change and peak periods



Stronger governance

Improved controls and financial discipline



Decision-ready information

Reliable reporting for management

Immediate expertise

Senior finance support when needed



Flexible resourcing

Scalable and cost-efficient model



ESEF Reporting

The need

Listed entities require advisory and technology services for the conversion of their annual financial reports into XBRL/XHTML format, in accordance with ESEF (European Single Electronic Format) requirements.

Issuers with securities listed on a regulated market within the European Union are required to prepare and publish annual financial reports in compliance with ESEF, to enhance the accessibility, analysis and comparability of financial information at EU level.

Regulatory Requirements

- ⌚ Preparation of annual financial reports in iXBRL / XHTML format
- ⌚ iXBRL tagging of primary financial statements & block tagging of disclosure notes
- ⌚ Application of the ESEF taxonomy
- ⌚ Controlled use and documentation of taxonomy extensions
- ⌚ Technical validation and consistency checks
- ⌚ Submission of compliant ESEF files within statutory deadlines

How we can support you

- ⌚ ESEF regulatory interpretation and advisory
- ⌚ Conversion of financial statements to XHTML / iXBRL
- ⌚ iXBRL tagging of primary financial statements & block tagging of disclosure notes
- ⌚ Design, documentation and validation of extensions
- ⌚ Automated and manual validation checks
- ⌚ Delivery of submission-ready ESEF reporting packages

Technology-enabled compliance

Grant Thornton supports ESEF engagements using an XBRL-certified reporting platform, ensuring accuracy, traceability and full audit readiness.

- Automated validation against ESEF rules
- Generation of XHTML and iXBRL files
- Controlled taxonomy and version management
- AI-assisted tagging functionality
- Cloud-based collaboration and full audit trail

Management Reporting

Decision-ready insights | Powered by BI & analytics

In a volatile and data-rich business environment, management teams require timely, reliable and decision-ready information.

Traditional reporting often fails to provide the insights needed to effectively monitor performance, manage liquidity and support strategic decision-making.



Reporting Framework & KPIs

Design of tailored management reporting frameworks and definition of financial and operational KPIs aligned with strategic objectives.



Cash Flow & Working Capital

Liquidity forecasting and working capital analysis to enhance cash visibility and financial resilience.



Performance & Variance Analysis

Monitoring of profitability, margins and key performance drivers, supported by variance and trend analysis.



Budgeting & Forecasting

Preparation of budgets, rolling forecasts and scenario analysis to support planning and proactive decision-making.



Management Reporting Packages

Preparation of executive-level reporting packs delivering clear, concise and actionable insights.

Technology-enabled compliance

Grant Thornton supports management reporting engagements through modern BI and data analytics solutions, enabling real-time, interactive and scalable reporting.

- Integration of data from ERP, HRMS, CRM and other sources
- Data cleansing, harmonization and enrichment
- Secure, cloud-based collaboration and controlled access
- Development of dashboards in leading BI tools (e.g. Power BI, Qlik, Tableau)
- Drill-down, scenario analysis and real-time performance monitoring

IPSAS - P.D. 54 / 2018

The need

Public sector entities in Greece are undergoing a fundamental accounting reform following the adoption of **Presidential Decree 54/2018**, which introduces accrual-based accounting principles aligned with International Public Sector Accounting Standards (**IPSAS**).

The transition requires significant changes in accounting policies, processes, systems and organizational readiness, while ensuring transparency, comparability and accountability in public financial management.

Key regulatory and operational challenges

- ⌚ Transition from **cash-based** or modified accounting to **accrual-based** reporting
- ⌚ Interpretation and application of **P.D. 54/2018** and **IPSAS principles**
- ⌚ **Identification** and **valuation** of **assets, liabilities** and **provisions**
- ⌚ Development of **consistent accounting policies** and **manuals**
- ⌚ **Data availability** and **system readiness** challenges
- ⌚ **Training** and **change management** across finance functions

How we can support you

- ⌚ Interpretation and practical application of **P.D. 54/2018** and **IPSAS**
- ⌚ **Gap analysis** between **existing** accounting practices and **IPSAS** requirements
- ⌚ **Design** and **documentation** of accounting policies and manuals
- ⌚ **Support** in asset and liability **recognition, measurement** and **valuation**
- ⌚ **Preparation** of IPSAS-compliant **financial information** and **reporting** templates
- ⌚ Advisory **support** throughout implementation and transition phases
- ⌚ Targeted **training** for finance teams and key stakeholders

When regulatory reform meets practical implementation

Grant Thornton supports public sector entities not only in complying with P.D. 54/2018, but in embedding accrual-based accounting as a sustainable operating model aligned with transparency, accountability and public value.

Our innovative technology tools

We leverage innovative technology tools to automate data processing, enhance reporting quality, and enable efficient, secure collaboration with our clients.

ALTERYX: Data Automation IT Solution

Simplifies data collection and transformation by converting books and PBC files, conducting book reconciliations, preparing analytics, and effortlessly handling complex or large files. These capabilities streamline data preparation, reconciliation and analysis tasks, empowering us to enhance accuracy and optimize the processes for improved outcomes and compliance.

PENTANA: Financial Statement Disclosure checklist

A software program for use when reporting under IFRS. It includes a checklist with the presentation and disclosure requirements of all standards. It ensures that the financial statements of the client are prepared according to all the presentation and disclosure requirements specified in the IFRSs.

qlik: Streamlines management reporting

Streamlines management reporting by integrating, cleansing, and visualizing data efficiently. CFOs can identify risks, ensure compliance and communicate findings effectively using its intuitive tools, ultimately improving quality and outcomes.

UPSLIDE: Document Automation and Branding Add-In

UpSlide is a Microsoft 365 add-in that streamlines report creation, automates document workflows, ensures brand consistency, and links Excel data to PowerPoint/Word for faster, error-free deliverables.

AUDITI: Cloud platform for smart exchange file with clients

Enables seamless communication between Grant Thornton and clients through its user-friendly interface. It centralizes data exchange on a secure platform, with all information exclusively stored in the DATEV data center in Nuremberg. This center is ISO 27001 certified, ensuring the highest security standards, including encrypted transmission and storage of data.

BLOOMBERG: News, Research, Data Analytics, Trading Tool Platform

A proprietary computer system used by banking, asset management and corporate finance professionals. We use this platform to value interest derivatives and credit risk.

Why Grant Thornton

A Trusted Partner for Your Financial Success

At Grant Thornton, we go beyond technical compliance to deliver financial reporting solutions that create real business value.

By combining strong professional expertise with practical, solution-driven implementation, we work side by side with finance teams to design reliable, transparent, and audit-ready reporting frameworks. Our approach ensures that complex requirements are translated into clear, practical outcomes that support confident decision-making.

Rooted in Greece’s dynamic business environment, Grant Thornton Greece maintains a strong and growing presence across the country, supported by highly skilled professionals and deep market understanding. This local strength, combined with our global

network, allows us to offer tailored solutions that reflect both international standards and local realities.

Our Financial Reporting Advisory experts support organizations at every stage of their reporting lifecycle. From navigating evolving accounting standards and regulatory changes to enhancing management reporting and addressing specialized technical challenges, we provide structured, future-ready support. Leveraging technology, proven methodologies, and extensive experience, we help finance leaders strengthen governance, improve efficiency, and enhance transparency.

By choosing Grant Thornton, clients gain a trusted partner committed to long-term value, sustainable growth, and financial excellence.



A dynamic team committed to drive you forward



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